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## **Disclose Your Invention**

Creating a formal record of your idea is the first step in the process

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## **Explore Your Opportunity with CTTC**

CTTC's New Ventures team can help frame your opportunity and identify resources available to you

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## **Prove Your Concept**

Prototyping and testing your concept will reduce risk for your company

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## **Educate Your Self**

Vanderbilt has several training programs for aspiring entrepreneurs that will give you insights on how to position and build your company

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## **Create Your Business Model**

Your business model defines the economic opportunity and long term potential for your new venture

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## **Address Conflict Of Interest Issues**

Overcome potential roadblocks that may arise from institutional policies and expectations

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## **Form Your Company**

Incorporating is a simple process, but there are numerous details that should be addressed to position your company for long-term success

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## **Secure Intellectual Property Rights**

Work cooperatively with CTTC to license the underlying intellectual property rights to your company

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## **Explore Early Funding Sources**

CTTC can introduce your company to potential funding sources and help refine your pitch

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## **Plan for Growth**

If your startup gains traction, you will need to scale up rapidly – and the decisions you make early on will determine your ability to effectively grow